Significant Accounting Policies and Notes to Accounts of Hope Ek Asha (Regd) for the year ended on 31.3.2026

A. SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING:

Financial statements are prepared under the historical cost convention, on accrual basis, on the basis of going concern so as to comply with all material aspects and applicable accounting principles in India, the Accounting Standards and relevant Guidance Notes issued by the Institute of Chartered Accountants of India.

2. USE OF ESTIMATES:

The preparation of financial statements is in conformity with generally accepted accounting principles and requires management to make estimates and assumptions that affect the reported amounts of assets and -liabilities and the disclosure of contingent liabilities on the date of the financial statements and the result of operations during the reporting period. Although the estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. REVENUE RECOGNITION:

Fund received as FCRA Contribution through Foundation and Donation from Donors has been recognized as income to the extent of the revenue expenditure made during the year and the unutilized balance is shown as a part of the Capital Fund and other Revenue are in compliance with AS 9 'Revenue Recognition '.

Interest earned on bank deposits during the year is treated as income and accounted on cash basis.

4. FIXED ASSETS:

Fixed Assets are recorded as Capital Expenditure for Project and appropriate Depreciation has been charged as per Income Tax Act 1961.

5. DEPRECIATION :

Depreciation has been provided as per rate prescribed under The Income Tax Act 1961.



B. NOTES TO ACCOUNTS

1. Current Assets, Loans and Advances has been stated at the value which as certified by the management is good and realizable in the ordinary course of its activities.
2. The Society is registered u/s 12 (A) (a) of the Income Tax Act vide Registration No. I.T.O (Exemption) 2001-02/H-478/01/813. And the Society is also duly registered by Govt. of India Ministry of Home Affairs (FCRA Wing) vide Registration No. 231661810 under Foreign Contribution (Regulation) Act, 2010.

For Surendra Subhash & Co.
Chartered Accountants
FRN 03173N

Surendra Kumar Jain
(Partner)
M. No. 082170
Place : New Delhi
Dated : 12.10.2026

For & On behalf of Hope Ek A.S.H.A. (Regd.)

Mrs. Sushma Chawla	**Sh. H.C. Chawla**	**Sh. Sunil Pahwa**
(President)	(Secretary General)	(Treasurer)